COLORADO CITY METROPOLITAN DISTRICT RESOLUTION NO 13-2018 RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLORADO CITY METROPOLITAN DISTRICT, COLORADO CITY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2019 AND ENDING ON DECEMBER 31, 2019.

WHEREAS, the Board of Directors of the Colorado City Metropolitan District has appointed Donny Scheid, Interim District Manager, to prepare and submit a budget to said governing body at the proper time, and;

WHEREAS, Donny Scheid, Interim District Manager, has submitted a budget to this governing body on December 11th, 2018, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on November 13th and December 11th 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Colorado City Metropolitan District, Colorado City, Colorado:

Section 1 That the budget (a copy of which is appended to this resolution and incorporated herein as if fully set out) as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Colorado City Metropolitan District for the year stated above.

Section 2 That the budget hereby approved and adopted shall be signed by the Chairman and Secretary of the Board of Directors and made a part of the public records of the Colorado City Metropolitan District.

ADOPTED, this 11th day of December, 2018

Signed:

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