

COLORADO CITY METROPOLITAN DISTRICT
RECORD OF PROCEEDINGS
BOARD OF DIRECTORS MEETING

A regular meeting of the Board of Directors of the Colorado City Metropolitan District was held Tuesday, August 27, 2019, at 6:15 p.m.

1. CALL TO ORDER. Chairperson Kraus called the meeting to order at 7:07 p.m.
2. PLEDGE OF ALLEGIANCE
3. MOMENT OF SILENT REFLECTION
4. QUORUM CHECK.
Chairperson Terry Kraus
Secretary Greg Collins
Treasurer Harry Hochstetler
Director Bob Cook
Director Neil Elliot
Also in attendance:
Jim Eccher, District Manager
Yvonne Barron, Finance Director
Donny Scheid, Public Works
Josh Briggs, Parks and Rec
5. APPROVAL OF AGENDA: Mr. Collins made a motion to approve the agenda, and Mr. Elliot seconded the motion. All voted in favor and the motion passed.
6. APPROVAL OF MINUTES: Study Session and Regular Meeting August 13, 2019: Mr. Cook made a motion to approve all the minutes, and Mr. Hochstetler seconded the motion. All voted in favor and the motion passed.
7. BILLS PAYABLE: None.
8. FINANCIAL REPORT: None
9. OPERATIONAL REPORT:
Mr. Scheid reported there had been a few water and sewer breaks needing repair. Also, a sensor malfunction at a water tank caused the computer to shut down the water plant. This resulted in low water pressure in several areas.
10. READING BY THE CHAIRPERSON OF THE STATEMENT OF CONDUCT AND Demeanor:
Read by Chairperson Kraus.
11. CITIZENS INPUT:
None.
12. PUBLIC HEARING
None.
13. AGENDA ITEMS:
 - a. Discussion / Action:
Resolution 13-2019 Authorization of Bank Account Signatures
Mr. Cook made a motion to approve the resolution, and Mr. Elliot seconded the motion. All voted in favor and the motion passed.
 - b. Discussion / Action:
Direction of Board to Start Process of RFPs to Bank for Refinancing of Bonds
Mr. Hochstetler made a motion to allow Mr. Eccher to contact financial institutions about refinancing the bonds, and Mr. Collins seconded the motion. Mr. Cook amended the motion to include the need for more information before doing this. After much discussion, Mr. Hochstetler amended his original motion to allow the staff to seek RFPs for the purpose of refinancing the bonds and borrowing an additional \$900,000. When presented to the board, it needs the interest rate, the pay back timeline, specific details of where moneys to be spent, legalities of refinancing bonds and the three year plan for installing new water meters. Mr. Elliot seconded the motion. All voted in favor and the motion passed.
14. ATTORNEYS REPORT None
15. EXECUTIVE SESSION: None
16. NEW BUSINESS:
None

17. OLD BUSINESS:

None

18. CORRESPONDENCE:

None.

19. ADJOURNMENT. Mr. Cook made a motion to adjourn the meeting, and Mr. Collins seconded the motion. There being no further business before the Board, Mr. Kraus adjourned the meeting at 7:25 pm.

COLORADO CITY METROPOLITAN DISTRICT



Terry Kraus, Chairperson

ATTEST:



Greg Collins, Secretary

Approved this 10th day of September, 2019.

These minutes are not verbatim to the meeting and should not be considered a complete record of all discussions during the meeting. For complete proceedings and statements, please refer to the video or audio recording of the meeting.