

**COLORADO CITY METROPOLITAN DISTRICT  
RESOLUTION 8-2012  
RESOLUTION ADOPTING AMENDED BUDGET AND APPROPRIATION FOR 2012  
(Pursuant to § 29-1-109, C.R.S.)**

**WHEREAS**, Colorado City Metropolitan District (the “District”) adopted an annual budget for fiscal year 2012, according to local government budget law, § 29-1-101, *et seq.*, C.R.S. and adopted a supplemental budget and appropriation by Resolution 04-2012; and

**WHEREAS**, the 2012 budget appropriated money to several different funds, including the General Fund and the Golf Course Fund; and

**WHEREAS**, in several past years, the expenses for the golf course exceeded the revenue, so the annual audited financial statements showed an advance from the General Fund to the Golf Course Fund for the expenses; and

**WHEREAS**, the District’s Director of Finance and District Manager have recommended a change to the accounting of the District’s funds so that the Golf Course Fund will be merged into and become a part of the General Fund, in order to facilitate the flow of money between the golf course and other uses, and to eliminate the advances; and

**WHEREAS**, § 29-1-109(1)(a), C.R.S. authorizes the Board to “transfer appropriated moneys between funds or between spending agencies within a fund, as determined by the original appropriation level”; and

**WHEREAS**, the Board of Directors of the District wishes to adopt an amended budget for 2012, pursuant to § 29-1-109, C.R.S., showing the Golf Course Fund as part of the General Fund, with appropriations revised accordingly; and

**WHEREAS**, proper notice was published in accordance with the provisions of § 29-1-106, C.R.S., stating (1) the date, time and location of the public hearing at which the adoption of the amended budget and revised appropriation will be considered; (2) that the amended budget and revised appropriation are available for inspection and comment at a designated public office within the boundaries of the District; (3) that any interested elector may file an objection to the proposed supplemental budget with the District at any time prior to final adoption of the supplemental budget and appropriation; and (4) that the purpose of the budget amendment is to merge the District’s Golf Course Fund into its General Fund; and

**WHEREAS**, the Board has determined that adopting the amended budget for 2012 is necessary and proper and is in the best interests of the residents and taxpayers of the District.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the District that an amended budget and appropriation of funds are approved as follows:

**Section 1.** The Board hereby adopts an amended budget for fiscal year 2012, effective as of January 1, 2012, with the amended pages attached hereto as **Exhibit A** and incorporated herein. The pages shall replace and supersede the General Fund Summary (pages 2 and 3) and Golf Course Fund (pages 17 and 18) from the original budget. Except as shown on the attached pages, the budget shall remain in full force and effect without amendment.

The 2012 Budget will no longer include a separate Golf Course Fund, and the revenue and expenses for the golf course shall instead be included within the General Fund, but the total budgeted revenue and spending for the District for 2012 will remain unchanged.

**Section 2.** The Board hereby re-appropriates money from the Golf Course Fund to the General Fund (for golf course purposes) so that the final appropriations are as follows:

General Fund	\$1,158,104
Water Fund	\$ 912,989
Sewer Fund	\$ 568,373
Conservation Trust Fund	\$ 20,000

**Section 3.** The District's Finance Manager is authorized and directed to file a certified copy of this Resolution and amended budget with the Division of Local Government.

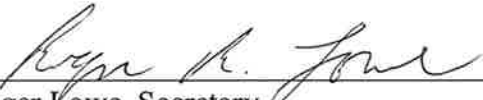
**Section 4.** Nothing herein shall be deemed a limitation on the District's ability to change accounting and budgeting practices in the future or to re-establish a separate golf course fund if deemed appropriate in the future.

DULY ADOPTED this 10<sup>th</sup> day of July, 2012.

COLORADO CITY METROPOLITAN DISTRICT

  
\_\_\_\_\_  
Jacquie Wachob, President

ATTEST:

  
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Roger Lowe, Secretary

**Colorado City Metropolitan District  
General Fund Summary**

(Includes Administration, Community Ctr, Rec Ctr, Pool, Parks & Rec, Roads, Golf Course)  
2012 Budget

Account 01 0x-0x	Prior Year Actual	Current Year Actual	Budget	
	2010	2011	2012	
4110	Property Taxes	372,360	364,104	378,104
4116	Specific Ownership Taxes	34,006	31,090	34,000
4130	Franchise Fees	15,708	18,776	15,000
45xx	Charges for Services, Equip, Dues, etc	44,826	46,213	441,300
4910	Miscellaneous	4,176	4,487	34,700
5010	Grant Proceeds	-	-	200,000
5200	Interest	7,724	5,040	5,000
5700	Gain/Loss on Sale of Assets	30,937	31,044	30,000
5910	Interfund Oper Transfers - In	4,478	11,609	20,000
	<b>Total Revenue and OFS:</b>	<b>514,215</b>	<b>512,363</b>	<b>1,158,104</b>
6110	Salaries	133,439	138,912	224,502
6112	Hourly Wages	44,979	65,367	97,788
6114	Seasonal Wages	41,147	32,712	96,000
6115	Overtime Pay	1,546	586	1,000
	Gross Payroll:	221,111	237,577	419,290
6210	Payroll Taxes--FICA	13,125	14,401	26,589
6211	Payroll Taxes-- Medicare	3,070	3,368	6,219
6212	Payroll Taxes--SUTA	496	662	980
6310	Employee Benefits -- Health Ins	40,868	53,662	82,125
6311	Workman's Comp Insurance	9,074	7,755	12,134
6312	Emp Benefits--Retirement	10,612	12,250	19,336
6313	Emp Benefits--Accrued Vac Pa	1,809	611	-
6314	Emp Benefits -- Accrued Sick P	(647)	264	-
6320	Training	2,354	1,189	2,150
6322	Travel & Lodging	9,156	8,318	8,350
6323	Meals	175	53	300
	Payroll Taxes & Benefits:	90,092	102,533	158,183
	<b>Total Personnel Cost:</b>	<b>311,203</b>	<b>340,110</b>	<b>577,473</b>
7010	Cost of Inventory Sold	-	-	-
7110	Advertising	399	327	2,000
7111	Bad Debt Write-offs	100	-	-
7120	Bank Fees & Other Penalties	1,026	977	7,200
7121	Treasurer Fees	5,586	5,462	5,500
7122	Outside Service Fees	44,261	20,239	31,670
7125	Taxes & Licenses	420	1,629	1,630
7124	Membership Dues	3,948	3,209	4,600
7140	Professional Fees -- Accounting	20,000	20,000	20,000
7141	Professional Fees -- Legal	14,053	5,322	15,000
7144	Insurance	14,412	12,997	23,938
7150	Operating Supplies	18,501	16,528	53,054
7151	Fuels & Lubricants	2,545	5,512	35,026
7154	Office Supplies	2,734	1,851	3,200
7155	Janitorial Supplies	913	751	1,950
7180	Restaurant Expenses	-	-	5,000
7184	Furn, Tools & Eq Repairs/Maint	6,965	11,382	27,625
7186	Facilities Repairs/Maintenance	3,216	334	3,535
7190	Utilities-- Electric	32,406	32,185	59,429
7191	Utilities-- Natural Gas	8,204	7,957	17,930
7192	Utilities --Water	4,454	5,119	6,120
7193	Utilities--Telephone	7,145	6,820	10,900
7194	Utilities--Trash	2,770	5,310	8,628
7200	Interest Expense	-	-	575
	<b>Total O&amp;M</b>	<b>194,058</b>	<b>163,911</b>	<b>344,510</b>
7710	Capital Outlays	6,273	8,708	28,000
7720	Capital Projects	-	-	200,000
7730	Lease Purchase Payments	-	-	-
7750	Annual Debt Payment	-	-	8,121
	<b>Total Capital expenditures</b>	<b>6,273</b>	<b>8,708</b>	<b>236,121</b>
7910	Interfund Oper Transfers -- Out	-	-	-
	<b>Total Expenditures</b>	<b>511,534</b>	<b>512,729</b>	<b>1,158,104</b>
	<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>	<b>2,681</b>	<b>(366)</b>	<b>-</b>
	<b>Beginning Net Assets - Unrestricted</b>	<b>140,395</b>	<b>87,550</b>	<b>87,759</b>
	<b>Ending Net Assets - Unrestricted</b>	<b>87,550</b>	<b>87,759</b>	<b>87,759</b>

**Colorado City Metropolitan District**  
**Golf Course**  
**2012 Budget**

		Prior Year Actual 2010	Current Year Actual 2011	Budget 2012
01-40-01				
4510	Green Fees and Range Fees	186,601	163,199	180,000
4512	Cart Rentals	147,590	130,839	130,000
4520	Memberships	109,675	84,640	84,500
4910	Miscellaneous & Rent	31,376	31,516	32,000
5200	Interest	-	-	-
5700	Gain/Loss on Sale of Assets	-	-	-
5910	Interfund Transfers	-	-	-
5990	Fund Balance Used	-	-	-
	<b>Total Revenue and OFS:</b>	<b>475,242</b>	<b>410,194</b>	<b>426,500</b>
6110	Salaries	75,298	75,569	87,074
6112	Hourly Wages	84,517	65,765	39,646
6114	Seasonal Wages	71,530	62,313	61,000
6115	Overtime Pay	131	-	-
	Gross Payroll:	231,476	203,647	187,720
6210	Payroll Taxes--FICA	13,753	12,426	12,287
6211	Payroll Taxes-- Medicare	3,217	2,905	2,873
6212	Payroll Taxes--SUTA	455	618	500
6310	Employee Benefits -- Health Ins	42,460	36,931	32,161
6311	Workman's Comp Insurance	8,135	5,905	6,178
6312	Emp Benefits--Retirement	9,581	7,989	7,603
6313	Emp Benefits--Accrued Vac Pa	(340)	(2,749)	-
6314	Emp Benefits -- Accrued Sick P	(1,052)	(7,564)	-
6320	Training	-	850	650
6322	Travel & Lodging	-	575	200
	Payroll Taxes & Benefits:	76,209	57,886	62,452
	<b>Total Personnel Cost:</b>	<b>307,685</b>	<b>261,533</b>	<b>250,172</b>
7110	Advertising	1,692	1,487	1,500
7120	Bank Fees & Bad Debt	5,795	5,935	6,000
7122	Outside Service Fees	10,542	7,707	7,500
7124	Membership Dues	1,106	911	1,000
7125	Taxes and Licenses	-	-	-
7144	Insurance	9,161	10,029	10,344
7150	Operating Supplies	30,563	37,089	36,500
7151	Fuels & Lubricants	19,737	29,547	28,755
7154	Office Supplies	110	-	-
7155	Janitorial Supplies	1,612	1,265	1,100
7180	Restaurant Expenses	14,160	11,415	5,000
7184	Furn, Tools & Eq Repairs/Maint	22,758	15,784	16,000
7186	Facilities Repairs/Maintenance	3,297	304	1,400
7190	Utilities-- Electric	14,147	35,310	25,883
7191	Utilities-- Natural Gas	12,990	7,733	9,200
7192	Utilities --Water	752	622	750
7193	Utilities--Telephone	4,013	3,847	4,000
7194	Utilities--Trash	5,640	5,460	5,700
7200	Interest Expense	1,167	3,459	575
	<b>Total O&amp;M</b>	<b>159,242</b>	<b>177,904</b>	<b>161,207</b>
7710	Capital Outlays	12,500	1,200	7,000
7720	Capital Projects	-	-	-
7730	Lease Purchase Payments	17,407	-	-
7750	Annual Debt Payment	20,340	22,222	8,121
	Total Capital expenditures	50,247	23,422	15,121
7910	Interfund Oper Transfers -- Out	-	-	-
	<b>Total Expenditures</b>	<b>517,174</b>	<b>462,859</b>	<b>426,500</b>
	<b>Excess (Deficiency) of Revenues</b>			
	<b>Over(Under) Expenditures</b>	<b>(41,932)</b>	<b>(52,665)</b>	<b>-</b>

**Colorado City Metropolitan District**  
**Golf Course Pro Shop**  
**2012 Budget**

		<b>Prior Year Actual 2010</b>	<b>Current Year Actual 2011</b>	<b>Budget 2012</b>
4510	Green Fees and Range Fees	186,601	163,199	180,000
4512	Cart Rentals	147,590	130,839	130,000
4520	Memberships	109,675	84,640	84,500
4910	Miscellaneous & Rent	31,376	31,516	32,000
5200	Interest	-	-	-
5700	Gain/Loss on Sale of Assets	-	-	-
5910	Interfund Transfers	-	-	-
5990	Fund Balance Used	-	-	-
	<b>Total Revenue and OFS:</b>	<b>475,242</b>	<b>410,194</b>	<b>426,500</b>
6110	Salaries	52,270	52,075	52,074
6112	Hourly Wages	5,373	821	1,883
6114	Seasonal Wages	37,462	29,319	30,000
6115	Overtime Pay	-	-	-
	Gross Payroll:	95,105	82,215	83,957
6210	Payroll Taxes--FICA	5,672	5,026	5,339
6211	Payroll Taxes-- Medicare	1,327	1,175	1,248
6212	Payroll Taxes--SUTA	151	237	220
6310	Employee Benefits -- Health Ins	16,645	14,697	18,147
6311	Workman's Comp Insurance	7,889	5,399	5,649
6312	Emp Benefits--Retirement	3,459	3,174	3,237
6313	Emp Benefits--Accrued Vac Pa	298	(1,350)	-
6314	Emp Benefits -- Accrued Sick P	131	(2,357)	-
6320	Training	-	-	-
6322	Travel & Lodging	-	-	-
	Payroll Taxes & Benefits:	35,572	26,001	33,840
	<b>Total Personnel Cost:</b>	<b>130,677</b>	<b>108,216</b>	<b>117,797</b>
7110	Advertising	1,692	1,487	1,500
7120	Bank Fees & Bad Debt	5,795	5,935	6,000
7122	Outside Service Fees	4,649	1,092	1,000
7124	Membership Dues	1,106	911	1,000
7125	Taxes and Licenses	-	-	-
7144	Insurance	6,879	7,535	7,000
7150	Operating Supplies	3,318	3,989	3,500
7151	Fuels & Lubricants	9,292	12,472	11,832
7154	Office Supplies	110	-	-
7155	Janitorial Supplies	1,532	1,127	1,000
7180	Restaurant Expenses	14,160	11,415	5,000
7184	Furn, Tools & Eq Repairs/Maint	3,815	3,762	3,000
7186	Facilities Repairs/Maintenance	1,171	243	400
7190	Utilities-- Electric	12,935	10,092	10,000
7191	Utilities-- NATURAL GAS	9,915	5,290	7,000
7192	Utilities --Water	423	297	400
7193	Utilities--Telephone	1,635	1,763	1,800
7194	Utilities--Trash	4,800	4,620	4,800
7200	Interest Expense	557	807	38
	<b>Total O&amp;M</b>	<b>83,784</b>	<b>72,837</b>	<b>65,270</b>
7710	Capital Outlays	-	1,200	-
7720	Capital Projects	-	-	-
7730	Lease Purchase Payments	17,407	-	-
7750	Annual Debt Service	19,688	18,971	4,870
	<b>Total Capital expenditures</b>	<b>37,095</b>	<b>20,171</b>	<b>4,870</b>
7910	Interfund Oper Transfers -- Out	-	-	-
	<b>Total Expenditures</b>	<b>251,556</b>	<b>201,224</b>	<b>187,937</b>

**Colorado City Metropolitan District**  
**Golf Course Maintenance**  
**2012 Budget**

		<b>Prior Year Actual 2010</b>	<b>Current Year Actual 2011</b>	<b>Budget 2012</b>
4510	Green Fees and Range Fees	186,601	163,199	180,000
4512	Cart Rentals	147,590	130,839	130,000
4520	Memberships	109,675	84,640	84,500
4910	Miscellaneous & Rent	31,376	31,516	32,000
5200	Interest	-	-	-
5700	Gain/Loss on Sale of Assets	-	-	-
5910	Interfund Transfers	-	-	-
5990	Fund Balance Used	-	-	-
	<b>Total Revenue and OFS:</b>	<b>475,242</b>	<b>410,194</b>	<b>426,500</b>
6110	Salaries	23,028	23,494	35,000
6112	Hourly Wages	79,144	64,944	37,763
6114	Seasonal Wages	34,068	32,994	31,000
6115	Overtime Pay	131	-	-
	Gross Payroll:	136,371	121,432	103,763
6210	Payroll Taxes--FICA	8,081	7,400	6,948
6211	Payroll Taxes-- Medicare	1,890	1,730	1,625
6212	Payroll Taxes--SUTA	304	381	280
6310	Employee Benefits -- Health Ins	25,815	22,234	14,014
6311	Workman's Comp Insurance	246	506	529
6312	Emp Benefits--Retirement	6,122	4,815	4,366
6313	Emp Benefits--Accrued Vac Pa	(638)	(1,399)	-
6314	Emp Benefits -- Accrued Sick P	(1,183)	(5,207)	-
6320	Training	-	850	650
6322	Travel & Lodging	-	575	200
	Payroll Taxes & Benefits:	40,637	31,885	28,612
	<b>Total Personnel Cost:</b>	<b>177,008</b>	<b>153,317</b>	<b>132,375</b>
7110	Advertising	-	-	-
7120	Bank Fees & Bad Debt	-	-	-
7122	Outside Service Fees	5,893	6,615	6,500
7124	Membership Dues	-	-	-
7144	Insurance	2,282	2,494	3,344
7150	Operating Supplies	27,245	33,100	33,000
7151	Fuels & Lubricants	10,445	17,075	16,923
7154	Office Supplies	-	-	-
7155	Janitorial Supplies	80	138	100
7184	Furn, Tools & Eq Repairs/Maint	18,943	12,022	13,000
7186	Facilities Repairs/Maintenance	2,126	61	1,000
7190	Utilities-- Electric	1,212	25,218	15,883
7191	Utilities-- NATURAL GAS	3,075	2,443	2,200
7192	Utilities --Water	329	325	350
7193	Utilities--Telephone	2,378	2,084	2,200
7194	Utilities--Trash	840	840	900
7200	Interest Expense	610	2,652	537
	<b>Total O&amp;M</b>	<b>75,458</b>	<b>105,067</b>	<b>95,937</b>
7710	Capital Outlays	12,500	-	7,000
7720	Capital Projects	-	-	-
7750	Annual Debt Payment	652	3,251	3,251
	Total Capital expenditures	13,152	3,251	10,251
7910	Interfund Oper Transfers -- Out	-	-	-
	<b>Total Expenditures</b>	<b>265,618</b>	<b>261,635</b>	<b>238,563</b>