

COLORADO CITY METROPOLITAN DISTRICT  
RECORD OF PROCEEDINGS  
BOARD OF DIRECTORS STUDY SESSION

A study session of the Board of Directors of the Colorado City Metropolitan District was held Tuesday, March 26, 2019, at 6:00 p.m.

1. QUORUM CHECK.

Chairperson Terry Kraus  
Secretary Greg Collins  
Treasurer Harry Hochstetler  
Director Justin Hunter – absent, excused  
Director Bob Cook

Also in attendance:

Jim Eccher, District Manager  
Yvonne Barron, Finance Director  
Donny Scheid, Public Works  
Josh Briggs, Parks & Recreation

2. AGENDA ITEMS:

a. Road Grader

Mr. Eccher said the grader cost \$85,000, but CCMD is borrowing \$90,000 for any incidentals that arise. The lease/purchase contract was negotiated through a broker and saved CCMD \$6000. Mr. Cook expressed he thought the grader was too expensive.

b. CCACC

Mr. Eccher, Mr. Hochstetler, and Mr. Collins held a CCACC meeting. A resolution to resolve was passed. An agreement to assume covenants is being presented to CCMD and also the transfer of any money the CCACC has. The money would be used for covenant enforcement, community clean up, and legal fees. Mr. Cook said the agreement was unnecessary and illegal.

c. Divers in budget setting up for late May, early June

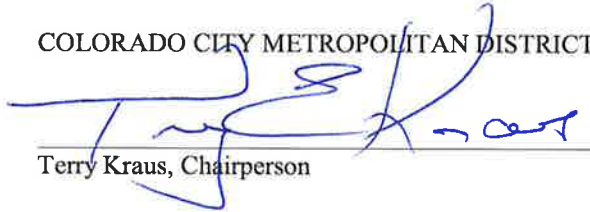
Mr. Eccher reported three bids had been received for divers to inspect the water tanks. The bid favored by Mr. Eccher and Mr. Scheid is from Marine Diving Solutions. They have worked with CCMD before and understand the complexities of the 3 mil tank.

d. Real Estate Plan

Mr. Eccher presented a proposal for the sale of real estate. David Douglas from Keller Williams asked if any other agents had expressed an interest in listing CCMD properties. Mr. Eccher said he had not reached out to any agents. Mr. Collins would like to give Keller Williams a six month trial run. Mr. Ellis from the public said an appraisal should be obtained, not a Brokers Price Opinion. Mr. Cook said he thought it was in the board's fiduciary responsibility to maximize the real estate income.

3. ADJOURNMENT. There being no further business before the Board, Mr. Kraus adjourned the meeting at 6:45 pm.

COLORADO CITY METROPOLITAN DISTRICT



Terry Kraus, Chairperson

ATTEST:



Greg Collins, Secretary

Approved this 9th day of April, 2019.

These minutes are not verbatim to the meeting and should not be considered a complete record of all discussions during the meeting. For complete proceedings and statements, please refer to the video or audio recording of the meeting.