

COLORADO CITY METROPOLITAN DISTRICT
RECORD OF PROCEEDINGS
BOARD OF DIRECTORS MEETING

A regular meeting of the Board of Directors of the Colorado City Metropolitan District was held Tuesday, September 25, 2012 at 6:00 p.m.

1. CALL TO ORDER. Chairperson called the meeting to order at 6:00 p.m.
2. PLEDGE OF ALLEGIANCE. All present recited the Pledge of Allegiance to the United States.
3. QUORUM CHECK.
Chairperson Jacque Wachob
Secretary Roger Lowe
Treasurer Mary K Sanford
Director Terry Milsom
Director Ray Ingraham
Also in attendance:
District Manager David Valdez
Finance Director Donna Pickman
Board Attorney Carolyn Stefl, by phone
4. APPROVAL OF AGENDA. Director Milsom made a motion to approve the agenda, Secretary Lowe seconded the motion. All voted in favor and the motion passed.
5. READING BY THE CHAIRPERSON OF THE STATEMENT OF CONDUCT AND Demeanor. Deferred
6. CITIZENS INPUT:
None
7. AGENDA ITEMS
 - a. Discussion/Approval :
US Bank Agreement related to the 2009 Loan in the amount of \$2,414,248.00
Treasurer Sanford made a motion to approve the US Bank agreement, Secretary Lowe seconded the motion. All voted in favor and the motion passed.
 - b. Discussion / Approval:
Resolution 11-2012 Forbearance Agreement with US Bank National Association
Treasurer Sanford made a motion to approve Resolution 11-2012, Forbearance Agreement with US Bank National Association, Director Ingraham seconded the motion. All voted in favor and the motion passed.
 - c. Discussion / Approval:
Underwriter Engagement Agreement with Mr. Matlosz of George K Baum & Company
Mr. Valdez told the board this gentleman comes highly recommended by Moses, Wittemyer, Harrison and Woodruff, board legal firm. This is the first step of getting the loan refinanced. The loan should be complete by Thanksgiving.
8. EXECUTIVE SESSION. None
9. OLD BUSINESS
Mr. Valdez said the West Course is closed. The 9 hole Ladies are still playing on it, but will be finished by the end of the month. Mr. Anzlovar is watering a couple of greens in order to harvest sod from them for the east 18 holes.
Also, the Pueblo City County Library District is holding a public meeting at CCMD Administration building October 3rd at 6:00 pm to get the public's input on the new library building.
10. ADJOURNMENT. There being no further business before the Board, Secretary Lowe made a motion to adjourn the meeting and Director Ingraham seconded the motion. All voted in favor and the motion passed. The meeting was adjourned at 6:20 pm.

COLORADO CITY METROPOLITAN DISTRICT



Jacque Wachob, Chairperson

ATTEST:


Roger Lowe, Secretary

Approved this 9th day of October, 2012