

RESOLUTION 16-2021
RESOLUTION OF THE BOARD OF DIRECTORS OF
COLORADO CITY METROPOLITAN DISTRICT
ADOPTING SUPPLEMENTAL BUDGET AND APPROPRIATION FOR 2021

WHEREAS, Colorado City Metropolitan District (the "District") adopted an annual budget for fiscal year 2021, according to the Local Government Budget Law, § 29-1-101, *et seq.*, C.R.S.;

WHEREAS, after adoption of the 2021 Budget, the District received unanticipated revenues or revenues not assured at the time of the adoption of the budget;

WHEREAS, pursuant to § 29-1-109, C.R.S., the District desires to authorize the expenditure of unanticipated revenue and appropriate additional funds for unexpected expenses by enacting a supplemental budget and appropriation of funds;

WHEREAS, proper notice was provided in accordance with the provisions of § 29-1-106, C.R.S., and a public hearing on the supplemental budget and appropriation was held on December 8 2020; and

WHEREAS, the Board has determined that adopting the supplemental budget and appropriation for 2021 is necessary and proper and is in the best interests of the residents and taxpayers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CITY METROPOLITAN DISTRICT AS FOLLOWS:

Section 1. The 2021 Budget of the District is hereby supplemented and amended to budget and appropriate the following additional funds:

1. Government Fund:

a. Revenue Sources and Amount: Parks and Rec

\$37,141 Charges for Service
\$1,402 Recycling

Purpose of Expenditures: \$30,000 for Government Fund expenses
Truck

Water Enterprise Fund:

b. Revenue Sources and Amount:

\$ 8,945 from System Development Fees
\$ 86,800 from Water Taps

\$ 5,239 Misc Income

c. Purpose of Expenditure: \$110,000 for Water Enterprise Fund expenses.
Truck and Filters

2. Golf Course Enterprise Fund:

a. Revenue Sources and Amount: Golf Course

\$ 33,089 Green Fees
\$ 8,706 Golf Cart Rental Fees
\$ 104 Drought Fees

b. Purpose of Expenditure: \$25,000 for Golf Enterprise Fund expenses.
Seasonal wages/ Bank Fees/ Legal Fees /Accounting Fees

3. Lottery CTF Funds:

a. \$ 130,000 Grant Funds

b. Purpose of Expenditure: \$130,000 for General Fund Expenses
Golf Enterprise for Carts/machinery

4. Property Management Fund:

- a. \$ 83,300 Sale of Assets
- b. Purpose of Expenditure: \$25,650 Cost of Asset

Not Budgeted in 2021 Budget

Section 2. The Board hereby appropriates additional funds to the Government Fund, Water Enterprise Fund, Wastewater Enterprise Fund, Property Management Fund , CTF Fund Lottery Fund, and Golf Course Enterprise Fund in the amounts and for the purposes set forth above, and adopts the Amended 2020 Budget with the above noted changes.

Section 3. The District's Manager is authorized and directed to file a certified copy of this Resolution and the Amended Budget for 2021 with the Division of Local Government.

ADOPTED this 28th day of December, 2021.

**COLORADO CITY METROPOLITAN
DISTRICT**



By: James P. Eecher

As: _____ District Manager

ATTEST:


