

COLORADO CITY METROPOLITAN DISTRICT
RECORD OF PROCEEDINGS
BOARD OF DIRECTORS STUDY SESSION

A study session of the Board of Directors of the Colorado City Metropolitan District was held Tuesday, December 10, 2019, at 6:00 p.m.

1. QUORUM CHECK.

Chairperson Terry Kraus
Secretary Greg Collins – absent, excused
Treasurer Harry Hochstetler
Director Bob Cook
Director Neil Elliot

Also in attendance:

Jim Eccher, District Manager
Yvonne Barron, Finance Director
Donny Scheid, Public Works
Josh Briggs, Parks and Recreation
Gary Golladay, Water and Sewer
Marc Anzlovar, Hollydot Golf Course
Prim Ivan, Hollydot Golf Course

2. AGENDA ITEMS:

a. Increases of Fees Resolution 19-2019

Mr. Eccher went over the changes in fees for the year 2020.

b. 2019 Budget Amendment Resolution 19-2019

Mr. Eccher went over the increases in revenue and how they will be spent for the year 2019.

c. 2020 Budget Resolutions 20-2019, 21-2019, and 22-2019

Mr. Eccher said these three resolutions will set the budget for the year 2020.

d. Road Resolution 23-2019

Mr. Scheid said there is a section of Cherry Creek Street that needs to be claimed by CCMD. It is currently being maintained by Pueblo County, but is not recognized in the road resolution. A builder is putting in a house on this street.

e. Release of claims for Rye Sewer

Mr. Eccher wants to table this matter until all issues are settled.

f. Amendments to 457

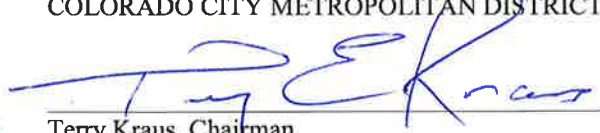
Mr. Eccher said the administration fees on the 457 savings account have gone down from 1.75 to 1.25. He would like permission to sign all the paperwork associated with this change.

g. Refinancing Offer

Mr. Eccher said an offer has come for refinancing the bonds and an additional \$900,000. He said the water plant is running on only one skid and needs \$200,000 of repairs done immediately. Mr. Cook agrees the water is the first priority. He feels the other \$700,000 does not need to be borrowed. Mr. Hochstetler thinks the money could maybe be put into savings, and used as needed. Mr. Elliot asked if CCMD could get a line of credit. Ms. Barron said a loan was not possible due to the covenants of the bonds.

3. ADJOURNMENT. There being no further business before the Board, Mr. Kraus adjourned the meeting, at 6:48 pm.

COLORADO CITY METROPOLITAN DISTRICT



Terry Kraus, Chairman

ATTEST:



Greg Collins, Secretary

Approved this 14th day of January, 2020.

These minutes are not verbatim to the meeting and should not be considered a complete record of all discussions during the meeting. For complete proceedings and statements, please refer to the video or audio recording of the meeting.